ST. TAMMANY PARISH COUNCIL

RESOLUTION

RESOLUTION COUNCIL SERIES NO: C-3420

COUNCIL SPONSOR: GOULD/BRISTER PROVIDED BY: PLANNING

RESOLUTION STATING THE ST. TAMMANY PARISH COUNCIL'S ENDORSEMENT OF SLIDELL POWER SPORTS, LLC, FOR PARTICIPATION IN THE BENEFITS OF THE LOUISIANA ENTERPRISE ZONE PROGRAM. (EZ#20120784)

WHEREAS, in accordance with the Louisiana Enterprise Zone Act 901 of 1981, Act 337 of 1982, Act 433 of 1987, Act 1024 of 1992, Act 581 of 1995, Act 624 of 1997, Act 647 of 1997, and Act 977 of 1999; and

WHEREAS, this business is located within Census Tract 409.00, Block Group BG3, which is a designated Enterprise Zone or within the boundaries of an Economic Development Zone; and

WHEREAS, in accordance with the Louisiana Enterprise Zone Program requirements the St. Tammany Parish Council agrees:

- 1. To participate in the Enterprise Zone Program.
- 2. To assist the Department in evaluating progress made in any Enterprise Zone within its jurisdiction.

THE PARISH OF ST. TAMMANY HEREBY RESOLVES that the Parish Council endorses <u>Slidell Power Sports LLC -EZ#20120784</u> for the following property, located in Council District 14 of St. Tammany Parish and located at 888 Old Spanish Trail, Slidell, LA 70458, for participation in the Louisiana Enterprise Zone Program.

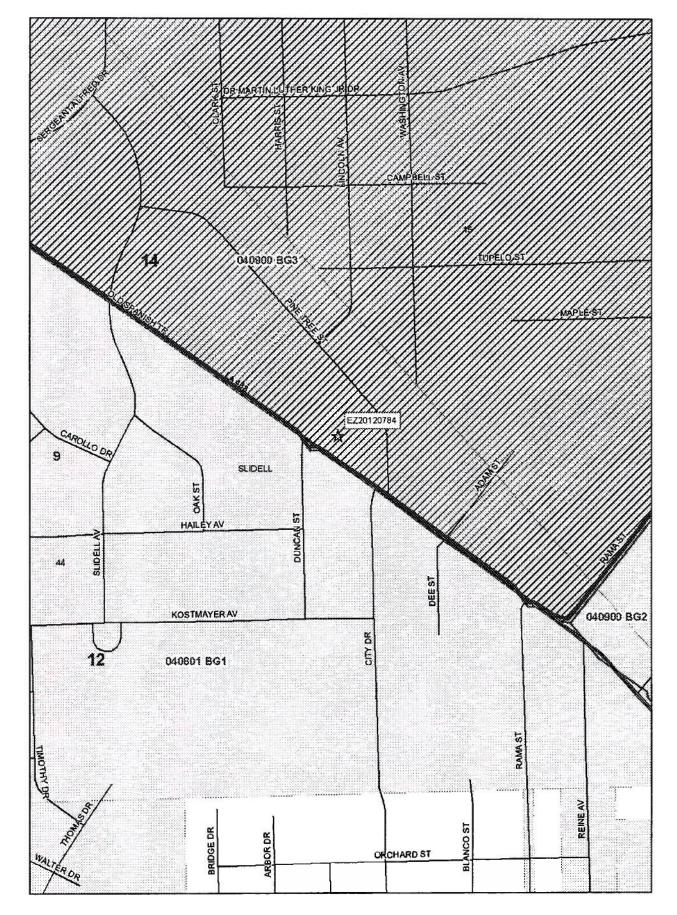
BE IT FURTHER RESOLVED that all resolutions or parts thereof in conflict herewith are hereby repealed.

THIS RESOLUTION HAVING BEEN SUBMITTED TO A VOTE, THE VOTE THEREON WAS AS FOLLOWS:

MOVED FOR ADOPTION BY:	SECONDED BY:
YEAS:	
NAYS:	
ABSTAIN:	
ABSENT:	

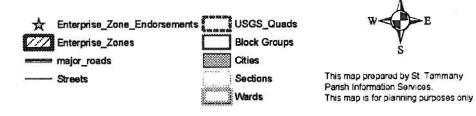
THIS RESOLUTION WAS DECLARED ADOPTED ON THE $\underline{7}$ DAY OF $\underline{\text{JUNE}}$, 2012, AT A REGULAR MEETING OF THE PARISH COUNCIL, A QUORUM OF THE MEMBERS BEING PRESENT AND VOTING.

ATTEST:
THERESA L. FORD, COUNCIL CLERK



Enterprise Zone Site Endorsements EZ20120784







Bobby Jindal Governor Stephen Moret Secretary

May 16, 2012

Mr. Sidney Fontenot St. Tammany Parish Planning Department PO Box 628 Covington, LA 70434

RE:

Local Endorsement Resolution SLIDELL POWER SPORTS LLC Project #20120784

Dear Mr. Fontenot:

You can print a copy of the Advance Notification #20120784 submitted by SLIDELL POWER SPORTS LLC at https://fastlane.louisianaeconomicdevelopment.com/AdvanceSearch.aspx. Within ninety days of the receipt of this notification, you should provide one of the following:

1. An Endorsement Resolution supporting the project and possibly allowing the Project to receive the Local allowable sales tax rebate in regards to the Enterprise Zone Program

or

2. Send written reasons why this Project is being denied endorsement

or

3. Send a written request to delay consideration of the Advance Notification (Please give the time frame of delay requested)

If you have any questions or comments, please contact me at 225.342.9228.

Sincerely.

Marylyn P. Friedkin Enterprise Zone Program

Louisiana Economic Development

P.O. Box 941085

Baton Rouge, LA 70804-9185

cc: SLIDELL POWER SPORTS LLC

Mailing Address
Louisiana Economic
Development
P.O. Box 94185
Baton Rouge, LA 70804-9185

Physical Address 1051 North Third Street Baton Rouge, LA 70802



ADVANCE NOTIFICATION

For Office Use Only				
Deposit Date				
Receipt#				
Check#				
Check Amt.				
Initials				

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Visit https://www.OpportunityLouisiana.com for on-line filing Date: 4/23/2012

		BUSINESS IN	FORMATION			
Advance Notification # 20120	784					
Business Name SLIDELL PO	WER SPORTS LLC					
Project Beginning Date 5/1/20	12		Project Ending Date	5/1/2014		
Project Type: <u>Start-Up/Ne</u>	w .					
Project Name: (Optional) SLI	DELL					
Project Physical Address1 88	8 OLD SPANISH TRA	AIL	Project Addr	ess 2	<u> </u>	
City SLIDELL			State_ <u>LA</u>	Zip Code 7 <u>0458</u>	·	
Provide a description of this p	roject. <u>PURCHASE A</u>	AND RENOVATION A	ND STAFFING OF I	MOTORCYCLE [DEALERSHIP	
Parish St Tammany		Municipal District (If	Orleans parish)			
Is this project within city limits	? No		NAICS Cod	e <u>441221</u>		
Estimated Inves	tments Costs	Estimated I	lumber of Jobs	Estimated Payroll		
Building & Material	\$200,000	New	12	New	\$750,000	
Machinery & Equipment	\$50,000	Existing	3	Existing	\$0	
Labor & Engineering	\$25,000	Construction	0	Construction	\$0	
Total Investment	\$275,000		15		\$750,000	
		GAM	NG			
Is there gaming activity at this	project site? No Are	any owners involved	I in any gaming activ	ities elsewhere?	No	
		CONTACT IN	FORMATION			
Prefix Mrs. First Name	MARY	MI_ <u>J</u>	Last Name RE	DMON	Suffix	
Contact's Company name SLIDELL POWER SPORTS LLC Title ACCOUNTANT						
Mailing Address1 1325 BARKSDALE BLVD. Mailing Address2 SUITE 200						
City BOSSIER CITY State LA Zip Code 71111						
Phone Number (318) 671-570	<u>1-5701</u> Fax Numl	per (318) 671-5024	Email Address MAF	RYR@BUDGETP	REPAY.COM	
		INCENTIVE P	ROGRAM(S)			
Programs Applied For: EZ						

Advance Fee: \$100

ADMINSTRATIVE COMMENT

The resolution indicates St. Tammany Parish's endorsement of an application for the benefits afforded businesses that create new jobs within the parameters indicated below. It only affects <u>State taxes</u>.

The Enterprise Zone (EZ) Program is a JOBS incentive program creating Louisiana Income and/or Franchise Tax job tax credits (JTC) to a business hiring at least 35% of their net new jobs from one of four Certification Requirements (Requirements). The jobs must be filled with a US citizen domiciled in LA or becomes domiciled within 60 days after employment. A business must create full-time permanent **net** new jobs at the EZ site. A business **is not required to be located in an EZ**. Only if the job requirement is met, sales/use tax rebates or a refundable investment tax credit is available.

EZs are areas residents receiving public assistance is high. The Board of Commerce and Industry (Board) approves EZ applications. The Louisiana Economic Development (LED), Business Incentives Services (BIS) administers this Program.